War Talk More an Excuse than a Reason for Fall in Stocks.

MARKET WAS TIRED, SAID THE TRADERS

Dollars and Sense.

Dollars and Sense.

Frecedents go by the board in days like these—days which, in the expression of a writer on finance, are like—if to reveal a fourth dimension in economics. But deference to precedents disable and Adia at 1800s, and the sense of the constitution of the customs of other days and the customs of other days are the constitution of the customs of other days are the customs of other days are the customs of the customs of other days are the customs of the them when the wildest sort of bullish must appeared in the Street to Susject that the top of an upward movement had been reached. This year, heaver, rumors of that variety because when the rise itself started and lave multiplied ever since until they are thought the sands of the sea for sumber. Time end again, too, their foundation has been laid in truth, though the superstructure has employed divers materials. There are that contracts, of course, and large seas, but too often the profits arising from them have been discounted before they have been earned or even altertained. Companies which have reteived no direct orders themselves have been credited in the gossip of the Street with contracts for millions of dellars' worth of munitions, whereas their only part in those contracts at them for the street with contracts of them for the street with the street with the street of the street with contracts of them for the street with the street of the street of the street with the street of the street with the street of that required so much reconstruction of plants that nominally large profits were greatly diminished before they were converted into hard dollars. Only were converted into hard dollars, they have the is relatively few instances have the foliars of prespect and the dollars of realization balanced each other.

Warnings That Are Unpopular. Utterances like that of Frank A. Vanderlip, of the National City Bank, in a speech at Philadelphia are not popular. He was quoted as saying: it is a time for warnings despite our hopefular. it is a time for warnings despite our lopefulness. The National City Bank it the present time is carrying a 50 per cent reserve on its \$300,000,000 of deposits." When a speculative community gets to a point where its lighest hopes are based on the continuance of devasting war it would seen as if it were a time for warning, even without considering what is to happen when the war is over.

Discounting Prosperity.

The real bulls," said a broker yested and the wide and the Discounting Prosperity. It stocks which seem to be the formula of the seed of

pace ought to be faster, as the country gets better adjusted to the changes brought about by the war. This is a great country and its business men are versatile, but they should be given

New Haven's March Surplus.

New Haven's gross gain in March was small, the return of \$5,351,512 being only \$22,732 larger than a year ago. The change in net earnings, however, was a different matter, showing that operating costs are getting well in hand. Net operating revenue saw an addition of half a million dollars to the gain in gross, and the month ended handsomely with a surplus of \$264,806, as against a deficit last year of \$246,400. For the nine months Steel Soars at First, but Gives
Way Under Domestic and
Foreign Selling.

off about \$2,600,000, which Howard
Elliott's management transformed into
a gain of about \$1,700,000 for net.
Net corporate income for the period
was \$856,693, where last year there
had been minus \$870,629.

Europe a Heavy Seller.

COTTON DECLINES 17 TO 20 POINTS

Over-Sunday Selling Orders Result in Unsettled Market at Opening.

APPRAISALS OF ESTATES.

don and Gaugnier, each \$81,800, and the
dar bitness after the death of widow; to
an Episcopal Courch of \$6, ignatus \$5,and Jesale Crawford Roome; sourch \$5,0
Premises 57 West Title et, appraised at
premises in Laze et and other really at
treets. N. Y. 25,000, personality, \$1,013, ab\$2,021 stocks \$50,456, March 17, 1014), pet.
To fashella Lazersine, safer, \$10,001,
L. Chinden tilene, \$10,006, Mary Toment,
18,286, Margaret Lazersine, safer, \$10,001,
L. Begert, indeed, \$1,005, Henry Object,
\$13,000, Jesale C. Chambers, done, \$10,000,
\$13,000, Jesale C. Chambers, done, \$10,000,
\$13,000, Jesale C. Chambers, done, \$10,000,

PRICE MOVEMENTS IN COMMODITIES

Wheat Eases Off a Little on Promising Crop Outlook—Coffee Irregular.

TOTAL DOMESTIC RECEIPTS.

EXPORTS LAST WEEK.

COUNTRY PRODUCE MARKETS.

HOTHOUSE PRODUCTS.

POULTRY.

LIVESTOCK MARKET.

Beers, Calves, Sheep and 1,010 8,212 2,939 4,302 8,505 10,613 2,460 2-7 4,215

New York, May 8, 1915.

GENERAL MARKET REPORT.

NEW YORK PRICES. Lain 141 INTERIOR RECEIPTS.

Wheat Corn Oats 1,265,000 \$25,000 1,216,500 1,022,000 \$14,000 718,400 645,000 436,000 613,000 SEABOARD CLEARANCES. FLOUR AND MEAL

SUGAR.

NEW CROP OUTLOOK SENDS WHEAT DOWN

Rains in Drouth Sections of Belt Also Influence Pit Traders. Chicago, May 3.-Prospects of a

bountiful and early harvest turned out

to be too much of a handicap to-day ters of wheat. In conquence the market, notwithstanding a display of power to rally, closed heavy at % to 1% net decline. Corn finished 1 to 1% to 1% down, outs off % to 1% and provisions unchanged to 7% lower.

FAIR LOWER CONTROL OF THE SECOND C Fairly general rains that fell over about quite a rush of selling in the port clearances and a big cut in the CUCUMBERS No 1, dog, 75-25 11 No 2, box, 52 port clearances and a big cut in the dost; CAULIFICOVERS dog, 51250 LETTUCE, domestic visible supply tended to cause needs, bot, 51-252 dog, 20-250 MUNICHOMMS, download, 510-5110, Errorn, EC-251.25; a rally that lasted until about the mida rally that fasted until about the mid- of a rally that lasted until about the mid-die of the session.
Growth conditions for wheat west of the Mississipni were said to be so nearly perfect that the crop, instead of being as indicated in March, three weeks late, would likely be the earliest harvested in several years. This as-section was reported to cover all the territory from Texas to Missouri. Texas advices were that wheat was be-ginning to head, with a bumper crop in sight.

in sight.

Corn sagged more constantly than what. Excellent field conditions and larger receipts were chiefly responsible. Shipping demand, although said to have improved somewhat, was on the whole undeniably slow. Oats weakened under hedging against new crop purchases to arrive. Rains East gave

an additional advantage to the bears.

Large receipts of hogs acted as a
weight on provisions. Continued liberal export clearances, though, were helped in averting any serious decline. CHICAGO PRICES.

Open, Nigh, Lew, Close, Santi-1,624, 1,614, 1,62, 1,624, 1,654, 1,674, 1,65, 1,654, 1,764, 1,774, 1,784, 1,784, 1,764, 1,784, 1,784, 1,784, 17.67 17.70 17.67 17.70 17.70 18.13 18.22 18.12 18.20 18.23

Commission Co. 21 Obio steers, 1268 ib., bulls, 15.0 No. 2 white, 15.0 No. 2 white,

BUYS HEIGHTS SITE FOR NEW CHURCH

Fort Washington Baptists Get Property in Wadsworth Avenue.

APARTMENTS AND DWELLINGS SOLD

Houses on the East and the West Sides and in The Bronx.

Among the sales announced yesterthe purchase of a site for a

Commercial Leases.

Long Island Sales.

Kurz & Uren sold a fourteen acre farm at Ronkonkoma, Suffolk County, L. I., forrly known as the Robrig Farm, having frontage of about 500 feet on Ocean av., ending through to Pond Road, with a nin-um modern dwelling, cottage, and other

Brooklyn Parcels Sold.

Brooklyn Parcels Sold.

Brank A Sever & Co. sold six lots at northwest other buildings in the Lakeville section. Great Neck, council by J. Louis Schaevilce-president of W. R. Grace & Co. sold six lots at northwest vice-president of W. R. Grace & Co. sold six lots at northwest vice-president of W. R. Grace & Co. sold six lots at northwest vice-president of W. R. Grace & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with one family detached houses. Prank A Sever & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with one family detached houses. Prank A Sever & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with one family detached houses. Prank A Sever & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with one family detached houses. Prank A Sever & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with one family detached houses. Prank A Sever & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with one family detached houses. Prank A Sever & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with one family detached houses. Prank A Sever & Co. sold six lots at northwest corner of Twelfth av. and 19th L. for the Gibral-street with the Construction Company to the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-street with the corner of Twelfth av. and 19th L. for the Gibral-stree L'Ecluse. Washburn & Co soid to David Invis. of New York, two plots at Louona rark. Corona, Borough of Queens, on Flushing flay. The two plots have a frontage on he bay and Jackson av. of 100 feet. The consideration was \$10,000. The same firm cased Mrs. Albert G. McDonaid's country biare at Sanda Polut, L. L. to Edward L. Hengerer, of Buffalo, whe will occupy it turing the summer and fall.

New Tenants for Dwellings. NEW ACTION 101 DWCHINGS.
Shawon & Hobbs have rented 256 West 24th st.
5 Mrs. J. B. Hars. 614 West 14'th st., to a client,
a conjunction with Abert B. Astforth. 70 Riversite
rive. to Nathan Kielo. 300 West 198th st. 10 pt.
Evenett Russell; to Richard Hitter. 302 West 73d
and 50 West 70th st. to Tolomas O'Connell.
Thumas Ford leased to Emily Batten, 123 East
bit st., 12f East 34th st., to a Mrs. Colly.
Louis Rivelor Company leased 526 West 175th st.
William Formiel. Gredish & Goodwin rented to Georgianna Miller by West 113th at.

Westchester Transactions. S Gegood Poll & Co. leased for W Ward Damos a residence, Gray Gables, on Prospect Hill, Pel and Manur N V. to Jose S. Perear. er View Building Co. sold the cottage at Bromleag, Youkers, N. Y., to a pur-

Factory in Another Deal. G. P. Butterly has leased for Dochtermann on to a client of the Douglas Hobinson, in fees S. Hrosen Company, for a term of a term of a term of a transparence of actory, at 722-724 East 11th st. Vol. This is the third transaction involve these premises recently negliated by Mr. in the first premises the sease will rebuild for it another tenant.

Joseph P. Day sold for the 201 Fifth Avenue Cor-possibility to the Cherrolat Motor Company, of New York, Inc., approximately assenteen acres in Tary-town, N.Y. fronting, on the Hudson River, being all the land little between the Beckman as, and Kingsland Font plants of the thereinet Motor Com-pany, of New York, Inc., formerly the plants of the Maxwell Motor Company.

Lots at Tarrytown Sold.

Bronx Apartment Rented. Strotman-Gibbs & Karlin leased for the Newport, presting Company, a client of Straus & Dworsky, no also dony sicrator apartment at the horthest core of 164th st. and Prespect as, for a number of cars, the lease involving approximately \$100,000, to be seases will rebuild the either ground floor, 75x-00, toto modern stores, to conform with the rapidly banging character of the section into retail trade.

REAL ESTATE AT AUCTION.

REAL ESTATE AT AUCTION.

Do You Think

Long Island City property in the neighborhood of

the new Rapid Transit System will improve when the road is running?

houses one block from the new station at Washington Avenue must be sold for whatever they will bring, together with the following properties: MANHATTAN-402-404 Pearl St., Running through to

258-260 Academy Street.-Two two-family frame

10 New Bowery. 438 and 440 West 57th St., near 9th Ave.

BROOKLYN-18 three-story private dwellings. Clinton St., Harrison St. and Tompkins Place; to be sold separately. Northeast corner of Myrtle Ave. and Jay St.,

known as 69-75 Myrtle Ave., 327 to 333 Jay St. BRONX-Subway station corner, four lots, n. e. corner of

138th St. and 3rd Ave. 63 lots to be sold lot by lot on Mott Ave.,

153rd St. to 156th St. and Sheridan Ave.

70% can remain on mortgage.

Titles insured free

At the absolute auction sale of the Estate of Arthur R. Morris, by order of Henry Lewis Morris, Executor, at the

For maps and particulars apply to

J. Clarence Davies, 140th St. and 3rd Ave. Agents and Auctioneers. Joseph P. Day, 31 Nassau St. Lewis S. Morris, Esq., Alty., 32 Liberty St.

Exchange Salesrooms, 14 Vesey Street, Tuesday, May 11th.

No. 524 West 125th Street

TO THE MAN WHO

BENNO LOEWY, Attorney, No. 528 West 125th Street

BENNO LOEWY, Attorney,

REAL ESTATE FOR SALE OR TO LET LONG ISLAND.

FREEPORT WATER FRONT

COUNTRY HOME INFORMATION PRES T prospective buyers. List covers entire field. Call write. No agenta. Secretary. COUNTRY HOM SERVICE, 102. 39-41 W 31st st. Phone 986

FURNISHED HOUSES TO LET. NEW JERSEY. PURNISHED HOUSES FOR RENT AT BOONTON and Mountain Lakes. EDWARD J. CARLL. BOONTON, N. J.

UNFURNISHED APTS, TO LET.

Broadway Apartments, 51st to 52nd 8t. 3-4-5 and 6 Rooms, Low Rents.

SUMMER COTTAGES TO RENT. NEW YORK STATE.

FOR RENT.—Six-room bungalow; Lake Flacid; begutiful location, T. R., 1364 B'way.

Lease Near Adirondack Club.

Rice & Hill leased for the season for James F. Cifford, of the law firm of Gifford, Hobbs & Beard, his summer camp near the Adirondack League Club, and with a frontage of 200 feet on Little Moose Lake, to Amos L. Prescott.

More Space for Show Rooms. 3. M. Gladding & Co., who occupy the entire building at 564-568 Firth ar, have remind for a term the top flose in the adjoining building, 562, northwest corner of 46th st. The space, which will give the Gladding establishment as space, which will give the used for executive offices, display and special

5th Av. Parcel Transferred. The property at the northeast corner of Fifth av. and 29th st. comprising a piot 49.5x100, was transferred yesterday to Frank V. Burton. There is a mortgage of \$409.000 on the parcel.

Brooklyn Sites at Auction. William P. Rae will suction to-day in the Brook-lyn Real Estate Exchange for the estate of Josiah T. Smith the property at 442 and 444 Fulton at., ex-bending through to 12 Boys st.; also 465 Bridge is and 228 Lincoln pt.

Send 2 cent stamp for copy

Passenger Dep't.,

N. Y. Westchester & B. Ry.

New Brooklyn Apartment. Bhampan & Shampan have prepared plans for a parament house on the south side of Adelphi st., post though the first parament house on the south side of Adelphi st., post to north of De Kaib ar, Brooklyn, on plot TO LET FOR BUSINESS PURPOSES. BOROUGH OF MANKATTAN.

Rents Newport Cottage. De Blois & Eldridge leased for Lewis Cass Ledrant the Huntingon place, on Ridge nd. Sewport, R. L. which he recently purchased. 9 Mrs. George T. Bliss, of this city, for the oming season.

In The Auction Market. By Henry Brady.

WARREN 5T or AVE, w s. 185.2 ft s of Spuyten
Duyvil Parkway, 2042182105x tree. Withdrawn.

Railroad Earnings.

The following railroad reports for March were made public yesterday:

Bock Island Lines—Gross \$5,509,180, decrease \$110,037; net after taxes \$1,100,700, decrease \$35,-412.

Semi-detached brick and stone, 7 rooms tath, MANAGER, 60 O Liberty St., New York Phone Cort 2553.

Yes Wann You'll used for my list of beautiful, new 110,037; net after taxes \$1,100,700, decrease \$35,-412.

Yes Those 2502 Continuit. The following railroad reports for March were made public yesterday:

Book Island Lines-Gross \$5,509,180, decrease Minneapolis, St. Paul & Sault Ste. Marte. Gross 184.297, decrease \$48,005; not after taxes \$412,117, crease \$33,033. Louisville & Nashville Gross \$4,319,740, decrease 15,396; not after taxes \$840,841, decrease \$330,-

181 Jorking Valley—Gross \$400.800, decrease \$100,-140; net \$110.855, decrease \$64.157. Toledo, 8t. Louis & Western—Gross \$464.507, in-crease \$20.028; net after taxes \$102.527, increase \$30.875. \$39.872. Mobile & Ohio-Greas \$927.935, decrease \$146, 267; not after taxes \$263.337, lugrease \$75.143. Chncinnal, New Orleans & Texas Parids—Greas \$161, 100, decrease \$141,542; not after taxes \$213, 284, decrease \$11.804. Monte & Sir Large St. 142. Cincinnati. New Orleans & Texas Partis—Gross 1784,100. decrease \$114.547; not after taxes \$23.5.142.

Cincinnati. New Orleans & Texas Partis—Gross \$124,540; decrease \$144.547; not after taxes \$213.748.

Six YORK CARPET CLEANING WORKS, Oldest, Largest, Most Modern, Proper St. decrease \$11,899.

Alstanta Great Nouthern—Gross \$203,643, decrease \$18,893.

G. \$35,119; not after taxes \$81,915, increase \$18,893.

REAL ESTATE.

REALIZES THAT THE MOST DESIRABLE FAMILY IS NOT TO BE FOUND WITHIN COMMUT. ING DISTANCE OF NEW YORK. It is not necessary for you to

spend four to ten hours on the train twice a week. The Eastern end of Long Island extends from a point opposite New Haven to one opposite New London. The north side of this section is wooded, hilly and bounded by fine beaches. Except in time it is as remote from New York and as altogether delightful as the Massachusetts or the Maine Coast.

Many handsome places have been built here in the last few years by cultivated people who have discovered the charm of this country and that the City can be reached from it in as little as two hours by train and three hours by motor.

We specialize in Country places in this district and have to offer at bargains three desirable places which their owners must sell and a few comfortable, substantial and spacious bungalows and cottages for rent at \$300 to \$2,500.

SHOREHAM AGENCY Power House, Shoreham, L. I. 11 Wall Street, New York City.

BOROUGH OF MANHATTAN.

ESTABLISHED 1867 DUFF & CONGER MADISON AVE CONNER 86251

WESTCHESTER COUNTY. THE

ROAD OF EASE to HAPPY HOMES

is the title of a new illus-trated folder containing interesting information ab Homes, Transportation Facilities, Fares and

Country Clubs in Westchester County. Send 2 cent stamp for copy

481 Morris Park Av., Bronx, N. Y.

LOWEST RENT ON MANHATTAN. 15,000 aq. ft., light on 4 sides, 2 and 1 n freight elevators, fireproof building low insurance Brokers Protected. A. N. GITTERMAN CORPN., 51 E. 42 St.

UNFURNISHED HOUSES TO LET

BOROUGH OF BROOKLYN. Duyell Parkway, 204218:1032 tree. Willdrawn.

By James J. Denorah.

CONCOURSE, n a cor 197th at, also East 197th at.
n a, 25 ft a of Concourse; also East 197th at.
DS ft a of Creston av. Adjourned to May 10.

FOR RENT, \$30

BUSINESS CARDS.

CAREFUL CARPET CLEANING CO.—Cleans by compressed air steam hand or on foor, 15th Bradway, 21 East 48th at. COE & BRANDY. 7st 137-38th.